PerspECCtive

Theme:

**Doing More With Less** 

# Resilient Project Techniques for Boom & Bust Cycles

Tracie Griffitt ECC Executive Board Member 2018 Vice Chair Jacobs



ır: **17**  Date: **Dec. 12-14** 

14

Location:

**Boca Raton, FL** 







# Perspective The 49th Annual ECC Conference

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#### From Boom to Bust

How Project Systems Are Evolving to Do More with Less



Year: 2017 Date:

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#### **Panelists**

Scott Curley
ABB Group Vice President



Phyllis Kulkarni Independent Project Analysis (IPA) Director of North America (moderator)

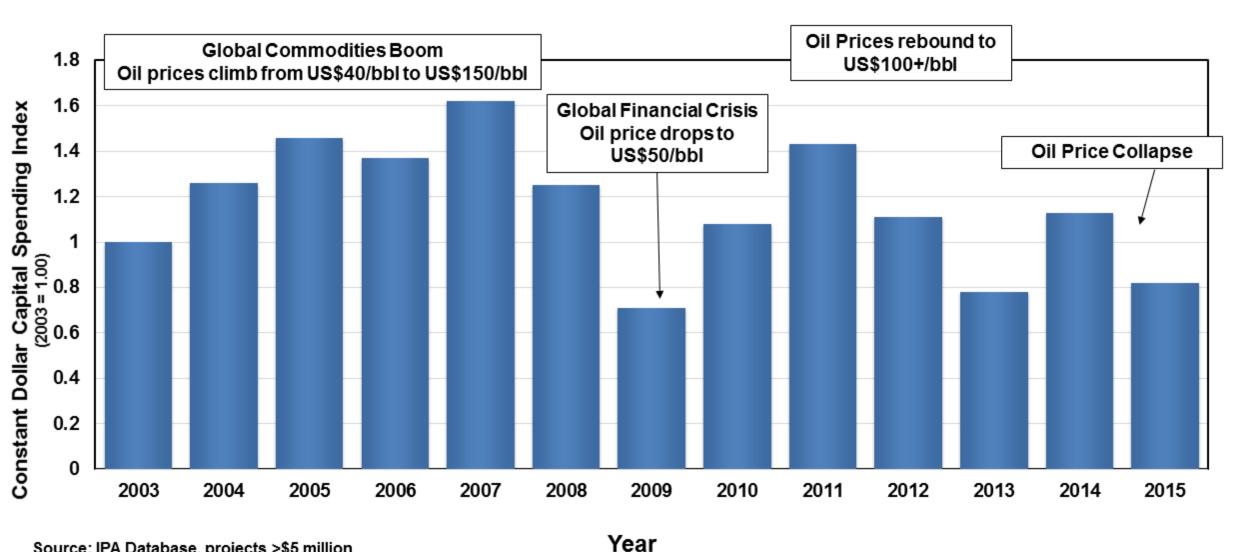
Philip Luna Wood Vice President, Business Development





Geoff Parker
ExxonMobil
Development Company
Project Executive

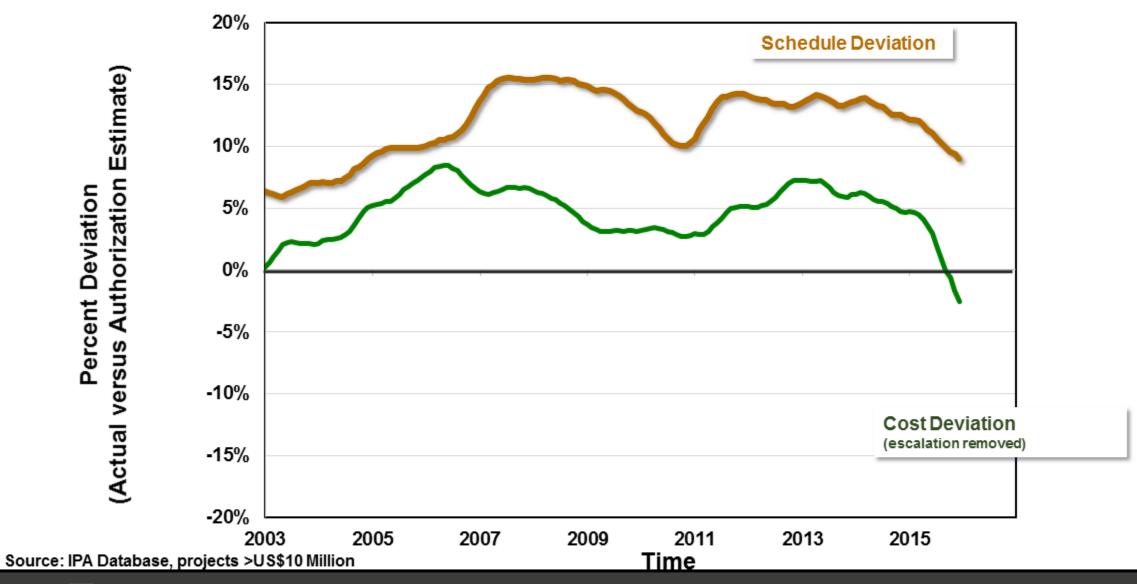
## Oil Prices, Capital Spending Up and Down



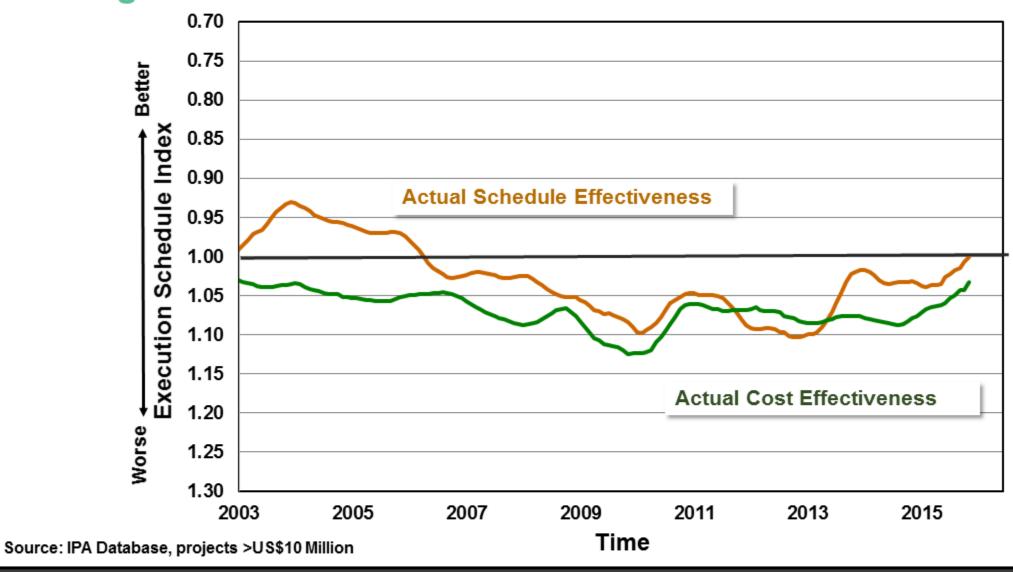
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Source: IPA Database, projects >\$5 million

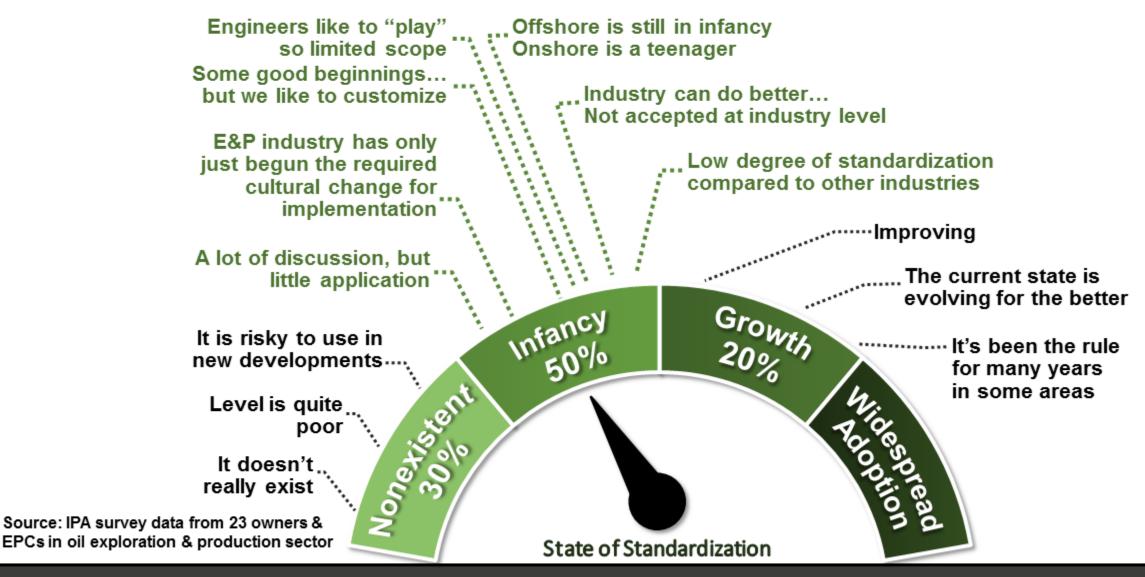
### Cost Growth and Schedule Slip More Volatile in Boom



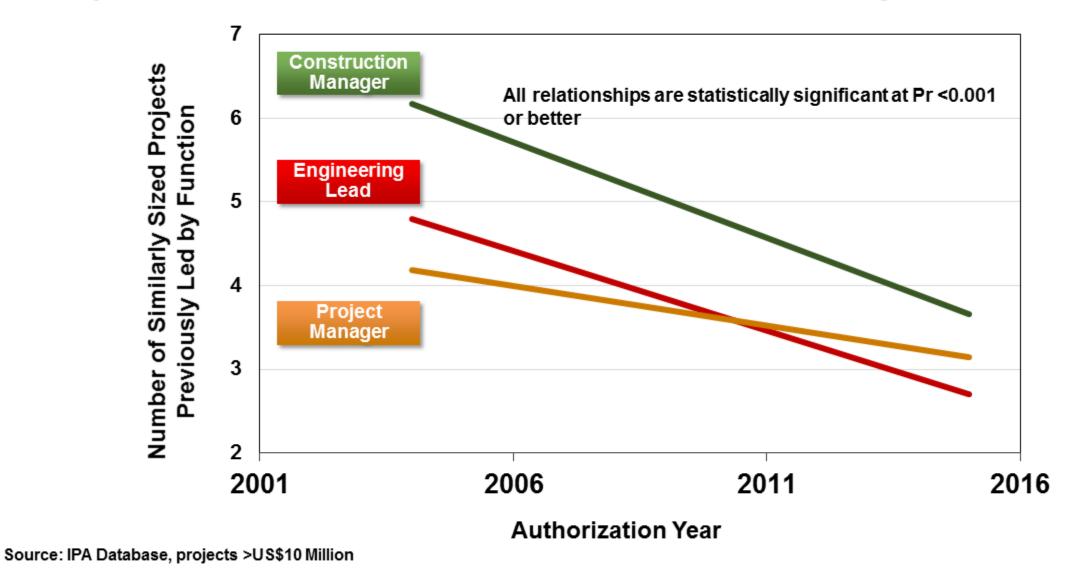
# Cost and Schedule Competitiveness Deteriorated in Boom but Starting to Recover



#### The Current State of Standardization



### Project Team Member Experience is Declining



# **Key Takeaways from Panel**

- Downturn offers a much needed opportunity to improve capital efficiency
- Standardization is less of a technical challenge than a behavioral one requires commitment from senior management, alignment among owner, contractor, vendor
- Companies have had success retaining talent with different approaches sharing resources across businesses, training
- Early collaboration among owners, contractors and suppliers is key

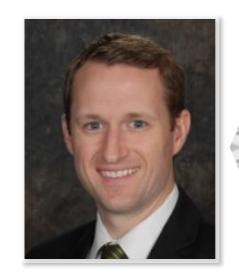
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#### **Breakout Forum Overview**

Justin Dahl ECC Executive Board of Directors Westney Consulting Group







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# **Breakout Forums Wednesday Morning**

Change the Culture, Change the Game - - - Royal Palm Ballroom 1-5

Driving Competitiveness in Small Capital and Project Portfolios - Royal Palm Ballroom 6-10

Moving Advanced Workface Planning (AWP) to the Next Level:

Applying AWP Principles in Action and Expected Outcomes

Addison Ballroom

Sadara: When Mega Goes Giga - - - - - - Estate Ballroom

**Exploiting Trust: The Critical Factor in Knowledge** 

Transfer During Succession Planning - - - - Valencia Ballroom